



CITY OF GRAND TERRACE

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE GRAND TERRACE COMMUNITY REDEVELOPMENT AGENCY

AGENDA • JANUARY 17, 2018

Council Chambers

Regular Meeting

4:00 PM

Grand Terrace Civic Center • 22795 Barton Road

CALL TO ORDER

Pledge of Allegiance

ROLL CALL

Attendee Name	Present	Absent	Late	Arrived
Chair Darcy McNaboe	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Vice Chair Chuck Morga	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Board Member Cindy Saks	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Board Member Bobbie Forbes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Board Member Lawrence Strong	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Board Member Adreane Freeman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

A. SPECIAL PRESENTATIONS - NONE

B. PUBLIC COMMENT

This is the opportunity for members of the public to comment on any items not appearing on the regular agenda. Because of restrictions contained in California Law, the Oversight Board may not discuss or act on any item not on the agenda, but may briefly respond to statements made or ask a question for clarification. The Chairman may also request a brief response from staff to questions raised during public comment or may request a matter be agendaized for a future meeting.

C. APPROVAL OF MINUTES

1. Approval of Minutes – Regular Meeting – 11/01/2017

DEPARTMENT: CITY CLERK

D. UNFINISHED BUSINESS - NONE**E. NEW BUSINESS**

2. Approval of Successor Agency's Recognized Obligation Payment Schedule (ROPS) 18-19 in the Amount of \$2,070,187

RECOMMENDATION:

1. Adopt the Successor Agency's Recognized Obligation Payment Schedule (ROPS) 18-19 in the amount of \$2,070,187.
2. **ADOPT RESOLUTION NO. SA-2018-XX, A RESOLUTION OF THE OVERSIGHT BOARD FOR SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF GRAND TERRACE APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019 (ROPS 18-19) AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 34177.**

DEPARTMENT: FINANCE

F. BOARD MEMBER REPORTS**ADJOURN**

The Next Regular Oversight Board Meeting will be held on Wednesday, February 7, 2018 at 4:00 PM. Agenda item requests must be submitted in writing to the City Clerk's office no later than 14 calendar days preceding the meeting.



CITY OF GRAND TERRACE

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE GRAND TERRACE COMMUNITY REDEVELOPMENT AGENCY

MINUTES • NOVEMBER 1, 2017

Council Chambers

Regular Meeting

4:00 PM

Grand Terrace Civic Center • 22795 Barton Road

CALL TO ORDER

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Mayor Darcy McNaboe.

Attendee Name	Title	Status	Arrived
Darcy McNaboe	Chair	Present	
Chuck Morga	Vice Chair	Absent	
Cindy Saks	Board Member	Present	
Bobbie Forbes	Board Member	Present	
Adreane Freeman	Board Member	Present	
Lawrence P. Strong	Board Member	Absent	
G. Harold Duffey	City Manager	Absent	
Debra Thomas	City Clerk	Present	
Baron J. Bettenhausen	Legal Counsel	Present	
Cynthia A. Fortune	Assistant City Manager	Present	

A. SPECIAL PRESENTATIONS - NONE

B. PUBLIC COMMENT - NONE

C. APPROVAL OF MINUTES

1. Approval of Minutes – Regular Meeting – 03/15/2017

RESULT:	ACCEPTED [UNANIMOUS]
MOVER:	Cindy Saks, Board Member
SECONDER:	Adreane Freeman, Board Member
AYES:	Darcy McNaboe, Cindy Saks, Bobbie Forbes, Adreane Freeman
ABSENT:	Chuck Morga, Lawrence P. Strong

D. UNFINISHED BUSINESS - NONE

Minutes Acceptance: Minutes of Nov 1, 2017 4:00 PM (Approval of Minutes)

E. NEW BUSINESS

- 2. Approval of Successor Agency's Last & Final Recognized Obligation Payment Schedule (ROPS) for July 1, 2018 to June 30, 2034

Cynthia Fortune, Assistant City Manager gave the Power Point presentation for this item.

Assistant City Manager Fortune explained that the DOF will need 100 days to make its determination on the 2018-2019 Annual ROPS.

Mayor McNaboe asked when San Bernardino County will take over for the City's Oversight Board.

Assistant City Manager Fortune stated July 1, 2018 the County will take over.

- 1. **ADOPT THE SUCCESSOR AGENCY'S LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2034 IN THE AMOUNT OF \$34,692,383; AND**
- 2. **ADOPT RESOLUTION NO. 2017-XX, A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF GRAND TERRACE APPROVING A LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2034 AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 34177.**

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Cindy Saks, Board Member
SECONDER:	Bobbie Forbes, Board Member
AYES:	Darcy McNaboe, Cindy Saks, Bobbie Forbes, Adreane Freeman
ABSENT:	Chuck Morga, Lawrence P. Strong

- 3. 2011 Bond Proceeds Expenditure Agreement in the Amount of \$2,026,585.

Cynthia Fortune, Assistant City Manager gave the Power Point presentation for this item.

- (1) **APPROVE A BOND PROCEEDS EXPENDITURE AGREEMENT FOR THE EXPENDITURE OF EXCESS 2011 TAX ALLOCATION BONDS IN THE AMOUNT OF \$2,026,585 BETWEEN THE CITY OF GRAND TERRACE AND THE GRAND TERRACE SUCCESSOR AGENCY;**
- (2) **AUTHORIZE THE TRANSFER OF \$2,026,585 FROM THE SUCCESSOR AGENCY 2011A&B BOND PROCEEDS FUND (FUND 36) TO THE GENERAL FUND (FUND 10);**
- (3) **ADOPT RESOLUTION OB-2017-XX, A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY APPROVING A REVISED BOND PROCEEDS**

Minutes Acceptance: Minutes of Nov 1, 2017 4:00 PM (Approval of Minutes)

EXPENDITURE AGREEMENT BETWEEN THE CITY OF GRAND TERRACE AND THE SUCCESSOR AGENCY TO THE FORMER COMMUNITY REDEVELOPMENT AGENCY REGARDING THE EXPENDITURE OF FORMER COMMUNITY REDEVELOPMENT AGENCY TAX ALLOCATION BONDS.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Adreane Freeman, Board Member
SECONDER:	Bobbie Forbes, Board Member
AYES:	Darcy McNaboe, Cindy Saks, Bobbie Forbes, Adreane Freeman
ABSENT:	Chuck Morga, Lawrence P. Strong

F. BOARD MEMBER REPORTS - NONE

ADJOURN

The Next Regular Oversight Board Meeting will be held on Wednesday, November 15, 2017 at 4:00 PM.

Chairman of the Oversight Board for the
Successor Agency of the Grand Terrace
Community Redevelopment Agency

Secretary of the Oversight Board for the
Successor Agency of the Grand Terrace
Community Redevelopment Agency

Minutes Acceptance: Minutes of Nov 1, 2017 4:00 PM (Approval of Minutes)



AGENDA REPORT

- MEETING DATE: January 17, 2018 *Successor Agency Item*
- TITLE: Approval of Successor Agency's Recognized Obligation Payment Schedule (ROPS) 18-19 in the Amount of \$2,070,187
- PRESENTED BY: Cynthia Fortune, Assistant City Manager
- RECOMMENDATION: 1. Adopt the Successor Agency's Recognized Obligation Payment Schedule (ROPS) 18-19 in the amount of \$2,070,187.
2. **ADOPT RESOLUTION NO. SA-2018-XX, A RESOLUTION OF THE OVERSIGHT BOARD FOR SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF GRAND TERRACE APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019 (ROPS 18-19) AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 34177.**
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2030 VISION STATEMENT:

This staff report supports Goal #1, "Ensuring Our Fiscal Viability" through the continuous monitoring of revenue receipts and expenditure disbursements against approved budget appropriations and to ensure that the Agency's enforceable obligations receive the appropriate Redevelopment Property Tax Trust Fund (RPTTF) funding.

BACKGROUND:

ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)

Redevelopment dissolution and wind-down legislation (ABx1 26 and AB 1484) required successor agencies to submit a Recognized Obligation Payment Schedule (ROPS) covering each six-month period, following review and approval of the ROPS by their respective Oversight Boards. The Agency has submitted six-month ROPS requests to the California Department of Finance (DOF) since February 1, 2012.

Effective January 1, 2016, ROPS schedules have been submitted on an annual basis covering the upcoming fiscal year from July 1st to June 30th. The annual ROPS will be due to the DOF on February 1st of each year.

The next ROPS, ROPS 2018-19 is due to the DOF on February 1, 2018, and covers the

reporting period July 1, 2018 – June 30, 2019. The attached detailed ROPS includes two (2) six-month periods:

1. ROPS 18-19A – July 1, 2018 – December 31, 2018; and
2. ROPS 18-19B – January 1, 2019 – June 30, 2019.

SUBMITTAL TO DEPARTMENT OF FINANCE - LAST & FINAL ROPS AND REVISED BOND PROCEEDS EXPENDITURE AGREEMENT

On November 23, 2017, the Successor Agency submitted the following documents to the Department of Finance for their review and approval:

1. The Agency's Last and Final ROPS; and
2. The Revised Bond Proceeds Expenditure Agreement between the Successor Agency and the City of Grand Terrace (approximately \$2m). HSC Section 34191.4 (c) (2) A, states that after receiving a Finding of Completion, a successor agency may use bond proceeds (5% or \$289k) issued on or after January 1, 2011 in a manner consistent with the original bond covenants. Additionally, HSC Section 34191.4 (c) (2) B, states that after approval of a Last and Final ROPS, a successor agency may expend additional bond proceeds (15% or \$2m).

During the review and approval process, additional documentation was provided to the DOF and several conference calls were held between the Agency and DOF to provide the DOF with additional information and clarity of the requests listed on the Last and Final ROPS submitted by the Agency.

Since the Agency's Last and Final ROPS is still undergoing review, the DOF issued a letter on December 15, 2017, not approving the Revised Bond Proceeds Expenditure Agreement between the Agency and the City.

LAST AND FINAL ROPS

On December 14, 2017, DOF e-mailed Agency staff providing their adjustments and recommendations to approving the Agency's Last and Final ROPS. Included in their recommendations was to change the funding source for the debt service payments of the 2011 Tax Allocation Bonds (TABs) Series A and B.

The Agency's initial submittal requested the use of Redevelopment Property Tax Trust Fund (RPTTF) funding in the amount of \$27.5m, for the debt service payments of the 2011 TABs. The DOF adjusted the submittal to reflect the use of approximately \$11.9m in RPTTF funding to pay for the debt service, with the balance of \$15.6m of debt service payments to be paid out of the bond proceeds.

The Agency's Executive Director, Harold Duffey, does not believe that the Agency and the Oversight Board accorded him the authority to modify the funding sources of the Last and Final ROPS. To date, the agency is still reviewing the proposed adjustments sent by the DOF.

DISCUSSION:

Since the Agency's Last and Final ROPS is still in the review and approval process with the DOF, the Agency must continue to submit annual ROPS to identify enforceable obligations to be paid from former property tax increment receipts, which are held by the County Auditor-Controller in the Redevelopment Property Tax Trust Fund (RPTTF), until such that the Agency's Last and Final ROPS is approved.

Since the dissolution of redevelopment agencies, property tax increment is distributed to agencies subject to available funds and an approved ROPS. Any line items reported on the ROPS that are denied by the DOF will not receive property tax distribution.

As shown on the ROPS 18-19 summary, Enforceable Obligations totaling \$2,070,187 are reported for each six-month period as follows:

<u>Description</u>	<u>ROPS</u>	<u>ROPS</u>	<u>TOTAL</u>
	<u>18-19A</u>	<u>18-19B</u>	
Administrative Allowance	20,130	20,130	40,260
Non-administrative RPTTF:			
• Bond Principal & Interest–2011A	721,723	384,958	1,106,681
• Bond Principal & Interest–2011B	488,455	141,563	630,018
• Trustee Fees	0	2,700	2,700
• San Bernardino Valley Municipal Water District (SBCMWD) Debt Service Agreement Payment	0	233,438	233,438
• Prof. Svcs – Weed Abatement	0	790	790
• SEC Bond Compliance Reporting	0	1,300	1,300
• Annual Audit & Reporting Svcs	0	5,000	5,000
• Supplemental Education Revenue Augmentation Fund (SERAF) Loan	0	50,000	50,000
TOTAL ROPS 17-18	<u>\$1,230,308</u>	<u>\$839,879</u>	<u>\$2,070,187</u>

The Successor Agency Board approved the proposed ROPS 18-19 on January 9, 2017. Upon approval of the ROPS 18-19 obligation schedule by the Oversight Board, the ROPS 18-19 will be submitted to the Department of Finance for their approval by the February 1st deadline date.

FISCAL IMPACT:

Of the total amount of \$2,070,187, it is estimated that sufficient redevelopment property

tax funding will be available from the RPTTF to pay for Enforceable Obligations reported on the ROPS 18-19.

Estimated Reserves, June 30, 2017:

<u>Description</u>	<u>Amount</u>
Bond Proceeds (includes bond covenant requirement and interest earned)	19,689,914
Excess amounts from prior RPTTF ROPS distributions that may be used for future ROPS obligations	<u>68,414</u>
TOTAL	<u>\$19,758,328</u>

ATTACHMENTS:

- Resolution Approving ROPS 18-19 (DOC)
- Grand Terrace_ROPS_18-19 (PDF)

APPROVALS:

Cynthia A. Fortune	Completed	01/10/2018 4:46 PM
Finance	Completed	01/10/2018 4:46 PM
City Attorney	Completed	01/12/2018 11:21 AM
City Manager	Completed	01/12/2018 11:59 AM
Oversight Board	Pending	01/17/2018 4:00 PM

RESOLUTION NO. SA-2018-

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF GRAND TERRACE APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD JULY 1, 2018 TO DECEMBER 31, 2019 (ROPS 18-19) AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 34177

WHEREAS, the Grand Terrace Community Redevelopment Agency, Grand Terrace, California (“Agency”) was formed for the purpose of revitalizing areas within the City of Grand Terrace pursuant to Health and Safety Code (HSC) Section 33000, et. Seq.; and

WHEREAS, AB x1 26 required the dissolution of all redevelopment agencies in the state; and

WHEREAS, on January 10, 2012, the City adopted Resolution 2012-01 electing to serve as the Successor Agency to the Grand Terrace Community Redevelopment Agency (“Successor Agency”) pursuant to HSC Section 34176; and

WHEREAS, a Recognized Obligation Payment Schedule (ROPS) is defined in HSC Section 34171(h) as the minimum payment amounts and the due dates of payments required by enforceable obligations; and

WHEREAS, the ROPS identifies the payment source of enforceable obligations as payable from the Redevelopment Property Tax Trust Fund (RPTTF) and payable from Other Sources of the Successor Agency; and

WHEREAS, the California Department of Finance has required a submittal of the ROPS covering the period July 1, 2018 to June 30, 2019 (ROPS 18-19), in accordance with AB 1484; and

WHEREAS, the Successor Agency to the Community Redevelopment Agency approved the Recognized Obligation Payment Schedule for the period July 1, 2018 to June 30, 2019 (ROPS 18-19) on January 9, 2018; and

WHEREAS, the Oversight Board for the Successor Agency to the Community Redevelopment Agency of the City of Grand Terrace has met and duly considered a Recognized Obligation Payment Schedule for the period July 1, 2018 to June 30, 2019 (ROPS 18-19).

NOW THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF GRAND TERRACE DOES RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:

SECTION 1. The Oversight Board finds that the above recitations are true and correct and, accordingly, are incorporated as a material part of this Resolution.

SECTION 2. The Oversight Board finds that all obligations listed on the ROPS for the period July 1, 2018 to June 30, 2019 (ROPS 18-19) are true and correct and, accordingly, are hereby considered enforceable obligations.

SECTION 3. Pursuant to HSC Section 34177, the ROPS for the period July 1, 2018 to June 30, 2019 (ROPS 18-19), incorporated herein as Attachment A, (“ROPS 18-19”) is hereby approved and adopted in substantially the same form as shown in Attachment A by the Oversight Board.

SECTION 4. The Executive Director is hereby authorized to make such non-substantive changes and adjustments to ROPS 18-19, as attached, which may be necessary and appropriate.

SECTION 5. The Executive Director is hereby directed to take all necessary and appropriate acts to submit the ROPS 18-19 to the California Department of Finance, State Controller’s Office, San Bernardino County Auditor-Controller, and any other agency by the deadline. The Executive Director is further authorized to perform all acts necessary and appropriate which may be required by the California Health & Safety Code. This includes, but is not limited to the requirements set forth by the California Department of Finance, the San Bernardino County Auditor-Controller, or any other applicable agency.

SECTION 6. The Oversight Board Secretary shall certify to the adoption of this Resolution.

PASSED APPROVED AND ADOPTED this 17th day of January, 2018 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Attachment: Resolution Approving ROPS 18-19 (Successor Agency's Recognized Obligation Payment Schedule (ROPS) 18-19)

Darcy McNaboe, Oversight Board Chair

ATTEST:

Debra Thomas, Oversight Board Secretary

Attachment: Resolution Approving ROPS 18-19 (Successor Agency's Recognized Obligation Payment Schedule (ROPS) 18-19)

Attachment A

Recognized Obligation Payment Schedule (ROPS)

For the Period July 1, 2018 to December 31, 2019

(ROPS 18-19)

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Grand Terrace
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,230,308	\$ 839,879	\$ 2,070,187
F	RPTTF	1,210,178	819,749	2,029,927
G	Administrative RPTTF	20,130	20,130	40,260
H	Current Period Enforceable Obligations (A+E):	\$ 1,230,308	\$ 839,879	\$ 2,070,187

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

 Name Title
 /s/ _____
 Signature Date

Grand Terrace Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	18-19A (July - December)					18-19B (January - June)					W	
											Fund Sources					Fund Sources						
											L	M	N	O	P	Q	R	S	T	U		V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19B Total
1	2011 A Tax Allocation Bond	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	US Bank	Bond Principle and Interest on RDA		\$ -	N	\$ 2,070,187	\$ -	\$ -	\$ -	\$ 1,210,178	\$ 20,130	\$ 1,230,308	\$ -	\$ -	\$ -	\$ 819,749	\$ 20,130	\$ 839,879
2	2011 B Tax Allocation Bond	Bonds Issued After 12/31/10	1/1/2011	9/1/2026	US Bank	Bond Principle and Interest on RDA Bonds		\$ -	N	\$ 1,106,681	\$ -	\$ -	\$ -	\$ 721,723	\$ -	\$ 721,723	\$ -	\$ -	\$ -	\$ 384,958	\$ -	\$ 384,958
3	Trustee Fees	Fees	1/1/2011	9/1/2033	US Bank	Trustee Fees		\$ -	N	\$ 2,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,700	\$ -	\$ 2,700
5	Repayment of Debt Service	Miscellaneous	1/28/2012	1/28/2021	SB Valley Muni Water	Repayment Incorrect debt service distrib by -SBC ATC		\$ -	N	\$ 233,438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 233,438	\$ -	\$ 233,438
8	Professional Services	Professional Services	2/1/2012	6/30/2034	Professional Appraisers	Property Appraisal Services		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Professional Services	Property Maintenance	4/12/2011	6/30/2016	Cal Dreamscape Landscape/Riverside Highland Water	Weed abatement for Agency owned property & water		\$ -	N	\$ 790	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 790	\$ -	\$ 790
10	Professional Services	Professional Services	2/1/2012	6/30/2034	Urban Futures	S.E.C. Rule 15c2-12 Compliance Requirement - Bonds		\$ -	N	\$ 1,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,300	\$ -	\$ 1,300
12	Agency Owned Property	Property Maintenance	2/1/2012	6/30/2034	Various contractors	Property Maintenance and Insurance - Agency Property		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	2011A TABS Debt Service Reserve	Reserves	1/1/2011	9/1/2033	US Bank	DSR - Bond Covenant Requirement		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	2011B TABS Debt Service Reserve	Reserves	1/1/2011	9/1/2026	US Bank	DSR - Bond Covenant Requirement		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	2011A TABS Bond Projects	Professional Services	3/13/2012	3/13/2015	Webb & Assoc	Michigan Street improvements: design and ROW acq.		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	2011A TABS Bond Projects	Professional Services	1/1/2011	9/1/2033	Contractors/Staff	Southwest project area: infrastructure study and design		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Southwest project area: infrastructure construction		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Barton Road infrastructure improvements		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Michigan Street improvements: construction		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Union Pacific/Barton Road bridge construction		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Storm drain & street rehab: Van Buren, Pico, and Main St.		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Mt. Vernon slope stabilization		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Vista Grande Park construction		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Residual Receipts	City/County Loan (Prior 06/28/11), Property transaction	2/24/2009	2/24/2016	City of Grand Terrace	Affordable housing payment agreement -FY2012-13		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36	Consulting Services	Fees	7/1/2014	6/30/2015	RSG	Property Tax Reporting Services		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38	Annual Audit and Reporting	Fees	8/26/2014	8/26/2019	Lance, Soll, Lunghard	Required annual auditing services		\$ -	N	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000
40	2011A TABS Bond Projects	Improvement/Infrastructure	3/13/2012	3/13/2015	Webb & Assoc	Michigan Street improvements: design and ROW acq. - Phase 2		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41	2011A TABS Bond Projects	Improvement/Infrastructure	3/13/2012	3/13/2020	Contractors/Staff	Grand Terrace Project CIP (Items 18 through 25)		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45	Demolition of single-family dwelling	Remediation	1/1/2014	6/30/2014	Contractor	Demolition of single family dwelling on 21992 DeBerry Street		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	Taxes on Successor Agency Property	Property Maintenance	1/1/2012	6/30/2014	San Bernardino Auditor Controller	Property Tax on Successor Agency Property		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	Removal of concrete slab & soil pile	Remediation	7/1/2015	12/31/2015	Contractor	Removal of concrete slab & soil pile at APN 0275-242-10		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51	SERAF Loan LMIHF - Reserve	SERAF/ERAF	4/26/2011	4/26/2016	LMIHF	Repayment of loan for SERAF-Reserve		\$ -	N	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
52	Property Management Implementation Plan	Property Dispositions	1/1/2015	12/31/2016	RSG	Implementation of the LRPMP - sale of successor agency property		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
53	Administrative Expenses	Admin Costs	7/1/2017	6/30/2018	Various	Employee costs, administrative supplies and cost, legal services		\$ -	N	\$ 40,260	\$ -	\$ -	\$ -	\$ -	\$ 20,130	\$ 20,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,130
54								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
56								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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59								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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82								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
83								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
84								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
85								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
86								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
87								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Attachment: Grand Terrace_ROPS_18-19 (Successor Agency's Recognized Obligation Payment

Grand Terrace Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet									
A	B	C	D	E	F	G	H	I	
		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
Cash Balance Information for ROPS 16-17 Actuals (07/01/16 - 06/30/17)		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
1	Beginning Available Cash Balance (Actual 07/01/16)		19,689,194						
2	Revenue/Income (Actual 06/30/17) RPTTF amounts should tie to the ROPS 16-17 total distribution from the County Auditor-Controller during June 2016 and January 2017.						2,215,046		
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)						2,146,632		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 16-17 RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ 19,689,194	\$ -	\$ -	\$ -	\$ 68,414		

Attachment: Grand Terrace_ROPS_18-19 (Successor Agency's Recognized Obligation Payment Schedule (ROPS) 18-19)